

CHAIRMANS STATEMENT

I'm pleased to present to you our annual report and financial statements for the year ended 31st December 2025 This was another successful year of our company as we continued to grow stronger.

Financial Performance

Despite the challenging local business environment , the company made a profit before tax of K shs 10.5 million compared to K shs 7.4 million in the year 2024.

CONSTRUCTION OF YANGU HOUSE

As reported to you Last year (2025)Construction of Yangu House started in **May 2025**, I'm pleased to report that the building is almost 95% complete, we shall open Doors for our Tenants on or before **Sept 2026**, Through the Grace of God we have been able to put up **10 floors** inclusive of underground Basement, I'm also happy to report that we have hosted one of our Big Local Bank in Kenya (**Family Bank**) on third Floor of our building .

The Directors started this Work with its own Capital of shs **80 m** which was saved through buying and selling Land , subdivided into plots, However the additional amount to Finish the remaining work was raised by our Tenants who will occupy the business premises by paying Goodwill and Rent Deposits, in this exercise we managed to raise additional capital of shs **60m**.

So far we have spent shs **125 million** in this project and I'm Happy to report that all this work has been done without any **Bank Loan** or any debt from anybody , .

. We expect to raise Monthly Rental income on this building of shs **3m** or shs **36M** every year, we pledged that as the business performance improved , we would improve our level of divided payout

DIVIDENDS

Following the impressive performance of our company, the Board has recommended a divided payment of **shs 100** per ordinary share held. Last time we had paid with shs 60/- per share , an increment of shs 40/- per share The total dividend payout will amount to shs **13.5m**

OUR FUTURE

The future of our company is brighter than ever before. The Business is clearly poised for growth as we pursue our strategy, Our next project God willing will be construction of Kiburi House, in the next 2 years, and then, move to Mbotela House.

ACKNOWLEDGMENT

On behalf of the Board of Directors, I wish to express gratitude to our esteemed Tenants, Shareholders and other Stakeholders for the confidence they have placed in the company, whilst appreciating all staff for their demonstrated professionalism, commitment and zeal towards building an enduring Company. To my colleagues on the Board, I want to thank you for the oneness you have reposed in the business.

To our shareholders, I sincerely thank you for your patience for not receiving your Dividends for 2 years due to ongoing construction of **yangu house**, I again assure you that your business is doing Well and you can rest assured that you will fully enjoy the fruits of your investment in foreseeable future. We will continue to rely on your support as a source of energy to build this company to greater heights.

Thank you

Mamicha Kamau

Chairman